

BADRIDAS INVESTMENT COMPANY LIMITED

Regd. Office: "NICCO HOUSE", (5th Floor), 2, Hare Street, Kolkata - 700 001
Fax : (033) 2210 1794, Phone : 2248 9529, 2248 9778, Website : www.badridasinvestmentco.com
E-mail : info@badridasinvestmentco.com, accounts@pioneerpolyfeb.com
CIN No. : L67120WB1972PLC028566

Ref. No.
November 11, 2022

Date

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir/Madam,

Sub : Outcome of the Board Meeting held today, dated November 11, 2022.
Ref : Scrip Code : 10012125

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. November 11, 2022

1. Unaudited Financial Results of the Company for the Quarter and half year ended September 30, 2022.
2. Limited Review Report for the Quarter and half year ended September 30, 2022.

Further to above, we would like to intimate that :

The meeting commenced at 12:00 P.M. and concluded at 5:00 P.M.

The aforesaid documents are also placed on the website of the Company at www.badridasinvestmentco.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Badridas Investment Co. Ltd.**,

Ashok Banerjee
(Ashok Banerjee)

Director
DIN : 09216441

Encl : As above



LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS OF BADRIDAS INVESTMENT COMPANY LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Badridas Investment Company Limited** ("the Company"), for the Quarter ended **September 30, 2022**, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Financial Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



P. K. Jhavar

Pramod Kumar Jhavar
Proprietor

Membership No. 55341

For and on behalf of

P K Jhavar & Co.

Chartered Accountants

F. R. No.322830F

Kolkata,

11th November, 2022

UDIN : 22055341BCVAVG8971


Unaudited Financial Results for the Quarter/Half Year ended 30th September' 2022. (Rupees in lacs except EPS)

Serial no.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.09.2021	30.06.2022	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME						
I	Revenue From Operations	(1.63)	2.01	1.97	0.34	3.33	7
II	Other Income	0.09	0.06	42.71	42.80	0.06	0
III	Total Income (I+II)	(1.54)	2.07	44.68	43.14	3.39	7
	EXPENSES						
IV	Employee Benefit Expenses	6.23	2.81	12.16	18.39	5.63	10
	Finance Costs	29.78	0.00	32.43	62.21	0.00	0
	Depreciation and amortisation Expenses	0.32	0.03	0.32	0.65	0.07	0
	Other Expenses	4.96	1.68	10.41	15.37	2.60	5
	Contingent Provision against Standard Assets as per RBI Guidelines	0.00	0.00	0.00	0.00	0.00	0
	Total Expenses (IV)	41.29	4.52	55.33	96.62	8.29	16
V	Profit/(Loss) Before exceptional items and tax (I-IV)	(42.83)	(2.46)	(10.65)	(53.48)	(4.90)	(8)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	(
VII	Profit/(Loss) Before tax (V-VI)	(42.83)	(2.46)	(10.65)	(53.48)	(4.90)	(8)
VIII	Tax Expense						
	Current Tax	0.00	0.00	0.00	0.00	0.00	0
	Earlier Year Tax	0.00	0.00	2.99	2.99	0.00	0
	Deferred Tax Expenses/(Reversal)	1.37	0.00	(2.40)	(1.03)	0.00	0
IX	Profit/(Loss) for the period (VII-VIII)	(44.20)	(2.46)	(11.24)	(55.44)	(4.90)	(8)
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Equity instrument through other comprehensive income	5.26	25.81	(9.23)	(3.97)	26.80	23
	Income Tax Effect	(1.37)	(2.97)	2.40	1.03	(3.14)	0
	Total Other Comprehensive Income, net of tax	3.89	22.84	(6.83)	(2.94)	23.66	24
XI	Total Comprehensive Income for the Period (IX+X)	(40.31)	20.38	(18.07)	(58.38)	18.76	15
	Paid up Equity Share Capital	96.53	47.63	96.53	96.53	47.63	47
XII	Earnings Per Equity Share						
	(1) Basic (Face value of Re 10 each)	(4.58)	(0.52)	(1.16)	(5.74)	(1.03)	(1
	(2) Diluted (Face value of Re 10 each)	(4.58)	(0.52)	(1.16)	(5.74)	(1.03)	(1

- Notes:
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11/11/2022.
 - The Statutory auditors of the Company have carried out a "Limited Review "of the result for the quarter ended 30th September, 2022.
 - The financial results of the Company have been prepared in accordance with Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules,2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules,2016 .
 - The format for unaudited quarterly results as prescribed vide SEBI circular no. CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with SEBI circular dated 5th July 2016 and Schedule III (Division II) of the Companies Act 2013 applicable to the company that are required with Ind AS.
 - Figures for the previous periods have been regrouped/reclassified wherever required.
 - The company has only one segment.
 - Pursuant to Section 230 & 232 read with rules and other applicable provisions of the Companies Act, 2013, M/s J S M Investments Limited, M/s Pioneer Protec Limited, M/s Perival Industrial Corp. Limited and M/s Pioneer Polyfeb Limited ((Transferor Companies) merged with M/s Badridas Investment Co. Ltd (Transferee Company) vide order dated 21.04.2022 by National Company Law Tribunal (NCLT), Kolkata Bench and the effective date of amalgamation is w.e.f. 1st April, 2022.

PLACE : KOLKATA
DATE : 11th November 2022

By order of the Board


(Ashok Banerjee)
Director
DIN : 09216441

Badridas Investment Company Limited
Unaudited Statement of Assets and Liabilities as at 30th September, 2022

Particulars	As at 30.09.2022	As at 31.03.2022 (Audited)
	(Rs. In Lacs)	(Rs. In Lacs)
ASSETS		
1. Financial Assets		
Cash & Cash Equivalents	98.62	6.01
Trade Receivables	3.22	-
Inventories (Stock-in-Trade)	0.55	-
Loans	-	200.00
Investments	2,449.55	1,147.06
Other Financial Assets	4.72	6.75
Total Financial Assets	2,556.66	1,359.82
2. Non Financial Assets		
Inventories	292.21	61.33
Current Tax Assets	3.07	1.71
Intangible assets - Goodwill (Bal. Fig)	591.15	-
Property, Plant and equipment	48.55	0.29
Total Non Financial Assets	934.98	63.34
Total Assets	3,491.64	1,423.16
LIABILITIES AND EQUITY		
LIABILITIES		
1. Non Financial Liabilities		
Borrowings	1,276	-
Provisions	3.24	1.59
Deferred Tax Liabilities (Net)	431.54	82.72
Other Non Financial Liabilities	93.54	0.53
Total Non Financial Liabilities	1,804.32	84.84
EQUITY		
Equity Share Capital	96.53	47.63
Other Equity	1,590.79	1,290.69
Total Equity	1,687.32	1,338.32
Total Liabilities and Equity	3,491.64	1,423.16

By order of the Board

Place: Kolkata
Date: 11/11/2022

Ashok Banerjee
(Ashok Banerjee)
Director
DIN : 09216441

Badridas Investment Company Limited
Unaudited Statement of Cash Flow for the Half Year ended 30th September' 2022.

(Rupees in Lakhs)

Particulars	Half Year Ended 30th Sep' 2022	Half Year Ended 30th Sep' 2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	(53.48)	(4.90)
Adjustments for :		
Depreciation	0.65	0.07
Loss/(Profit) on sale of Property, plant and Equipment	(42.67)	
Contingent Provision against Standard Assets as per RBI Guidelines		
Dividend Income	(0.34)	
Interest Income - Others		
Operating Profit before working capital changes	(95.84)	(4.83)
Adjustments for :		
Decrease/(Increase) in Inventories	(0.55)	-
Decrease/(Increase) in Trade Receivables	(3.22)	-
Decrease/(Increase) in Loans	200.00	(80.00)
Decrease/(Increase) in Other Financial Assets	2.03	98.69
Decrease/(Increase) in Provisions	1.65	0.19
Decrease/(Increase) in Other Non-financial Liabilities	93.01	(1.54)
Cash Generated from Operations	197.08	12.51
Income Tax Refund/(Paid)	(4.35)	-
Net Cash Generated from Operating Activities	192.74	12.51
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Sale Proceeds of Property, plant and Equipment	-	-
Sale Proceeds of Investments	100.00	-
Net Cash Generated from Investing Activities	100.00	-
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Purchase of Investments	(864.29)	(6.72)
Repayment of Borrowings	(612.17)	
Borrowings	1,276.00	
Dividend Income	0.34	-
Interest Income - Others	-	-
Net Cash Generated from Financing Activities	(200.12)	(6.72)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	92.61	5.79
Opening Cash and Cash Equivalents	6.01	2.89
Closing Cash and Cash Equivalents	98.62	8.68

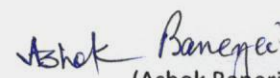
Note :

1. Significant Accounting Policies and other accompanying Notes form an integral part of the Financial Statements.
2. Previous year figures have been regrouped/reclassified, wherever applicable.
3. The above Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS - 7 "Statement of Cash Flows".

Place: Kolkata

Date: 11/11/2022

By order of the Board


 (Ashok Banerjee)
 Director
 DIN : 09216441